



---

## **Fee Remission/Scholarship Scheme**

### **Year 2021/22 Intake**

*(for Local Hong Kong Applicants to attend overseas UWC Schools and Colleges)*

#### **1. Introduction**

- 1.1 The Fee Remission/Scholarship Scheme provides financial assistance/scholarship to those students who have been selected for admission based on personal merit. The aim is to provide all students with equal opportunities irrespective of their financial means to receive a quality education at one of the 18 UWC Schools and Colleges around the world.
- 1.2 All 18 UWC Schools and Colleges provide a 2-year residential education experience and the school fee charged is an inclusive fee covering tuition and boarding.
- 1.3 The School Fee of overseas UWC Schools and Colleges varies from college to college, and for academic year 2021/22 the one-year School Fee estimates range from approximately US\$20,000 to \$55,000 depending on the college. School Fee includes the tuition fees and boarding costs estimated by individual colleges. In addition, there are certain other required costs (such as project week, security deposit, vaccinations, resident permit fees, etc.) as well as optional costs (such as pocket money, clothing allowance, non-IB examination/test fees or purchase of a laptop/calculator, etc.). These "Additional Costs" are suggested by individual colleges and vary from college to college. A detailed breakdown of the School Fee and Additional Costs will be provided to the applicant upon confirmation of nomination.
- 1.4 Scholarships are provided by generous donations from charities including the Li Po Chun Charitable Trust Fund, Lord Wilson UWC Scholarship Fund, Sir Jack Cater UWC Scholarship Fund, UWC Hong Kong Committee Endowment, as well as donations from UWC alumni, parents and other corporates.

#### **2. Eligibility**

- 2.1 All local Hong Kong students are eligible to apply for the UWC Hong Kong Fee Remission/Scholarship Scheme.
- 2.2 The applicant must be the student's parent or legal guardian.

#### **3. Amount of Fee Remission/Scholarship**

- 3.1 Subject to individual circumstances and assessment based on Annual Family Gross Income, Family Assets and the number of Dependents, the maximum fee remission/scholarship is 100% of the total School Fee and items of Additional Costs which are deemed necessary.
- 3.2 A 100% fee remission/scholarship covers tuition, boarding and lodging, books, IB exam registration fees, necessary school field trips, and support for necessary Additional Costs.
- 3.3 Students on Comprehensive Social Security Assistance Scheme are also eligible for airfare and transportation support from the UWC Hong Kong Fee Remission / Scholarship Scheme, subject to availability of funding and review by UWC Hong Kong.
- 3.4 Parents will have to contribute to the difference between the School Fee and necessary Additional Costs and the amount of fee remission/scholarship. The amount of parental fee contributions are determined with reference to the Formula in Table 1 below:

**Table 1: Formula for Fee Remission/Scholarship Scheme**

Total Parental Fee Contribution in HK\$ = (I) + (II)								
(I) Parental Fee Contribution based on a % of <b>Annual Adjusted Family Gross Income</b>								(II) Parental Fee Contribution based on a % of <b>Assessable Assets</b>
\$1,000,001	\$800,001	\$700,001	\$600,001	\$500,001	\$400,001	\$300,001	\$300,000 or Below	
-	-	-	-	-	-	-		
\$1,200,000	\$1,000,000	\$800,000	\$700,000	\$600,000	\$500,000	\$400,000		
23%	20%	17%	14%	11%	8%	5%	0%	5%

### 3.5 Calculation method

*Step 1: Determine the Annual Adjusted Family Gross Income:*

*Annual Family Gross Income - Allowance in relation to Dependents (\$30,000 x number of dependents)*

*Step 2: Calculate (I) Parental Fee Contribution based on a percentage of Annual Adjusted Family Gross Income*

*Step 3: Determine the Assessable Assets:*

*a) Assessable Assets for flat owners = Self-owned Principal Family Residence Market Value exceeding HK\$8.5m + Other Assets exceeding HK\$500,000*

*b) Assessable Assets for non-flat owners = Family Assets exceeding HK\$4.8m*

*Step 4: Calculate (II) Parental Fee Contribution based on 5% of Assessable Assets*

*Step 5: Total Parental Fee Contribution in HK\$ = (I) + (II)*

*Step 6: Total Fee Remission/Scholarship = School Fee - Total Parental Fee Contribution*

## 4. Assessment Criteria

4.1 All applicants are subject to a means-test to determine the fee remission/scholarship amount. When considering the amount of fee remission/scholarship, applicants will be assessed on Annual Family Gross Income, Family Assets and the number of Dependents.

4.2 Annual Adjusted Family Gross Income means Annual Family Gross Income less Allowance in relation to Dependents.

4.2.1 Annual Family Gross Income refers to the annual income\* specified in Table (A) of the applicant, the applicant's spouse and all contributions from child(ren)/relatives/friends, if applicable.

*\* Annual income, in general, refers to the total income earned in the year January - December 2020.*

4.2.2 Allowance in relation to Dependents means the number of Dependents multiplied by HK\$30,000.

4.2.3 Dependents, for the purpose of the fee remission/scholarship application, are restricted to (i) applicant's dependent spouse, (ii) applicant's children under 18 and (iii) applicant's children over 18 but undergoing full-time education.

- 4.3 Applicants with Annual Adjusted Family Gross Income of over HK\$1.2m will only be eligible for a merit-based token scholarship of HK\$500.
- 4.4 Family Assets include all assets of the applicant and the applicant's spouse in Hong Kong, the Mainland or overseas in their possession e.g. landed properties (including both residential and non-residential properties), land (including lease agreements and Letters A/B entitlements), stocks and shares, vehicles (including private and commercial vehicles), transferable vehicle licences (including taxi and public light bus licences), bank deposits, bonds, unit trust funds and for those who engaged in business, all categories of assets owned by the companies operating such business and other assets owned. The applicant and the applicant's spouse are also required to declare full details of all other properties which are held through a trustee or through any other means.
- 4.5 For flat owners, the market value of a self-owned flat used as the Principal Family Residence, net of the outstanding mortgage, below HK\$8.5m will not be counted as assessable assets. Apart from the first HK\$8.5m of the market value of the Principal Family Residence net of the outstanding mortgage, all other Family Assets more than HK\$500,000 will be counted as Assessable Assets (only the amount exceeding the first HK\$500,000 will be counted). The market value will be verified at the time of assessment through reputable bank(s) selected by UWC Hong Kong.
- 4.6 For non-flat owners, Family Assets valued below HK\$4.8m will not be counted as Assessable Assets (only the amount exceeding the first HK\$4.8m will be counted).
- 4.7 UWC Hong Kong has the absolute discretion over the assessment of Annual Family Gross Income, Allowance in relation to Dependents, Assessable Assets and the level of Parental Fee Contribution based upon the published applicable scheme updated from time to time. The information provided by the applicant must be true, sufficient and complete. A false statement may lead to disqualification of the application. Any omission/misrepresentation of information intending to obtain pecuniary advantage by deception is an offence and is liable to legal proceedings.
- 4.8 For unusual family financial circumstances, UWC Hong Kong has the absolute discretion in determining the level of Parental Fee Contribution.
- 4.9 UWC Hong Kong reserves the right to verify any information provided by the applicant in support of the application.
- 4.10 Examples of assessment are attached as Table B.

## **5. Application for Fee Remission/Scholarship**

- 5.1 At the time of attending the final panel interview, applicants should submit the completed Financial Circumstances Form with all the supporting documents to UWC Hong Kong.
- 5.2 Financial assessment is usually carried out only once before admission. The amount of fee remission/scholarship to the applicants for the first academic year will be determined at the time of offer. The amount of fee remission/scholarship for the second academic year stated in the letter of offer is only an estimation which is subject to change by the enrolled colleges.
- 5.3 In case of extreme change in the financial situation of the family, applicants can re-submit an application for re-assessment at the end of the first academic year.

## **6. Notification of Results**

- 6.1 Applicants will be informed of the result of their applications in writing if they are offered a provisional or confirmed place at one of the 18 UWC Schools and Colleges.

## **7. Enquiries about the Scheme**

- 7.1 For enquiries about the Fee Remission/Scholarship Scheme, please contact our Director of Nominations (Ms Agnes Lai) at [nominations@hk.uwc.org](mailto:nominations@hk.uwc.org).

**Table A: Income from all sources**

Income to be assessed		Not assessed as Income	
1	Basic salary (including contributions to provident fund, e.g., MPF)	1	Scholarships awarded
2	Year-end double pay/leave pay	2	Disability allowance and Old age allowance
3	Allowance (including housing, travel, meals, education, shift allowance, etc)	3	Long service payment/contract gratuity
4	Bonus/commission	4	Severance pay
5	Wages in lieu of notice of dismissal	5	Loans
6	Profits from business/investments	6	One-off retirement gratuity/provident fund
7	Alimony/living expenses from ex-spouse	7	Charitable donations
8	Contributions from children/relatives/friends	8	Retraining allowance
9	Rental income from property	9	Traffic/insurance/injury indemnity
10	Monthly pension/widow's & Children's compensation/gratuity		
11	Comprehensive Social Security Assistance		
12	Inheritance		

**Table B: Examples**

2021/22 School Fee = HK\$300,000 per annum taken as an example								
Family	Annual Family Gross Income (HK\$)	No. of Dependents	Annual Adjusted Family Gross Income (HK\$)	Principal Family Residence (HK\$)	Other Assets (HK\$)	Assessable Assets (HK\$)	Estimated Parental Fee Contributions per Annum (HK\$)	Estimated Fee Remission / Scholarship per Annum (HK\$)
A	150,000	2	90,000	Non-flat owner	4m	0	0	300,000
B	300,000	2	240,000	Flat owner (<8.5m)	600,000	100,000	5,000	295,000
C	500,000	2	440,000	Non-flat owner	5m	200,000	45,200	254,800
D	500,000	2	440,000	Flat owner (<8.5m)	700,000	200,000	45,200	254,800
E	800,000	2	740,000	Flat owner (<8.5m)	1m	500,000	150,800	149,200
F	1.3m	2	1,240,000	Flat owner (<8.5m)	1m	500,000	299,500	500
G	1m	3	910,000	Flat owner (11m)	450,000	2.5m	299,500	500

**Calculation Example - Family D:**

*Step 1: Determine Annual Adjusted Family Gross Income:*

*Annual Family Gross Income - Allowance in relation to Dependents (\$30,000 x no. of dependents)*

$$\text{HK\$}500,000 - (\text{HK\$}30,000 \times 2) = \text{HK\$}440,000$$

*Step 2: Calculate (I) Parental Fee Contribution based on 8% of Annual Adjusted Family Gross Income (as the family income falls within the category of \$400,001-\$500,000, so the parental fee contribution (I) is at 8%):*

$$\text{HK\$}440,000 \times 8\% = \text{HK\$}35,200$$

*Step 3: Determine the Assessable Assets:*

*a) Assessable Assets for flat owners = Self-owned Principal Family Residence Market Value exceeding HK\$8.5m + Other Assets exceeding HK\$500,000*

$$\text{HK\$}0 + (\text{HK\$}700,000 - \text{HK\$}500,000) = \text{HK\$}200,000$$

*Step 4: Calculate (II) Parental Fee Contribution based on 5% of Assessable Assets:*

$$\text{HK\$}200,000 \times 5\% = \text{HK\$}10,000$$

*Step 5: Total Parental Fee Contribution in HK\$ = (I) + (II)*

$$\text{HK\$}35,200 + \text{HK\$}10,000 = \underline{\text{HK\$}45,200}$$

*Step 6: Total Fee Remission/Scholarship = School Fee - Total Parental Fee Contribution*

$$\text{HK\$}300,000 - \text{HK\$}45,200 = \text{HK\$} 254,800$$